

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND:

2/18/21
Public Works
Transportation Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Public Works Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$439,081 and to increase the number of authorized staff positions by eight full-time equivalents to support the 2020 Transportation Infrastructure Bond.

**TRANSPORTATION FUND
CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	22,690,571	0	22,690,571
Revenue			
Total Revenue	71,605,000	0	71,605,000
Total Transfers In	2,000,000	474,579	2,474,579
Total Appropriated Funds	73,605,000	474,579	74,079,579
Requirements			
Total Department Requirements	72,632,384	309,902	72,942,286
Total Transfers Out	16,725,025	0	16,725,025
Total Other Requirements	1,002,052	0	1,002,052
Total Requirements	90,359,461	309,902	90,669,363
Excess (Deficiency) of Total Available Over Total Requirements	(16,754,461)	164,677	(16,589,784)
Ending Balance	5,936,110	164,677	6,100,787
FTEs	353.00	6.00	359.00

TRANSPORTATION FUND FIVE-YEAR ESTIMATED IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Bond Funded	474,579	1,196,870	1,244,745	1,294,534	1,346,316
Total Requirements	309,902	664,052	690,614	718,239	746,968
Net Budget Impact	164,677	532,818	554,131	576,296	599,348

ANALYSIS / ADDITIONAL INFORMATION: All six positions within the Transportation Fund will charge a portion of their costs to projects within the 2020 Mobility Bond Program. The Net Budget Impact represents the amount of additional revenue available to cover the cost of these positions and the overhead costs for this fund. Funding for future years is contingent upon future budgets. Additionally, an annual 4% increase in personnel, commodity and contractual cost drivers is also projected past FY 2022.