

# OF AUSTRALIA

# City of Austin

## Recommendation for Action

File #: 21-1313, Agenda Item #: 52.

2/18/2021

#### Posting Language

Conduct a public hearing and approve second and third readings of an ordinance to grant additional floor-to-area entitlements to the project at 84 North Interstate Hwy 35 in accordance with the Downtown Density Bonus Program under 25-2-586 (B)(6).

#### **Lead Department**

Housing and Planning.

#### Fiscal Note

This item will have not fiscal impact.

#### Prior Council Action:

Approved on first reading on February 4, 2021.

#### For More Information:

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#### Council Committee, Boards and Commission Action:

**Planning Commission December 8, 2020:** Approved additional FAR from 15:1 to 21:1, as recommended by Staff, by CONSENT. [P. Howard; C. Hempel - 2<sup>nd</sup>] (10-0). Y. Flores; P. Seeger - Absent; One vacancy on the Commission.

**Design Commission November 23, 2020:** Recommended that the East Tower project, located at 84 North Interstate 35 Highway substantially complies with the City of Austin Urban Design Guidelines. [A. Coleman, J. Miners -2<sup>nd</sup>] (6-0). M. Gonzalez, S. Franco, J. Rollason, B. Whatley - Absent. B. Lukens off dais.

#### Additional Backup Information:

On February 27, 2014, City Council approved modifications to the Downtown Density Bonus Program (DDBP) via Ordinance No. 20140227-054 <a href="http://www.austintexas.gov/edims/document.cfm?id=206958">http://www.austintexas.gov/edims/document.cfm?id=206958</a> allowing an eligible project to request additional FAR after participating in the program as described in 25-2-586 <a href="https://library.municode.com/tx/austin/codes/code">https://library.municode.com/tx/austin/codes/code</a> of ordinances?nodeld=TIT25LADE CH25-2ZO SUBCHAPTER CUSDERE ART3ADRECEDI SPAGERE S25-2-586DODEBOPR>. Previous to this Council action, the Central Urban Redevelopment Overlay (CURE) was used to achieve additional height and density for certain properties in downtown.

The applicant is seeking additional density (FAR) for the subject property located within the DDBP boundaries and within the Rainey District of downtown. The property is currently zoned CBD and is subject to the provisions of the Rainey Street Subdistrict Regulations of the Waterfront Overlay under <a href="25-2-739">25-2-739</a>
<a href="https://library.municode.com/tx/austin/codes/code">https://library.municode.com/tx/austin/codes/code</a> of ordinances?nodeld=TIT25LADE CH25<a href="https://creativecom/charge-c

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currently occupied by a restaurant.

The applicant is requesting approval for additional density (FAR) under the provisions of 25-2-586(B)(6) <a href="https://library.municode.com/tx/austin/codes/code">https://library.municode.com/tx/austin/codes/code</a> of ordinances?nodeld=TIT25LADE CH25-2ZO SUBCHAPTER CUSDERE ART3ADRECEDI SPAGERE S25-2-586DODEBOPR> for the construction of a 41 Story, multi-family residential building, which will include an art gallery on the ground floor, garage parking and streetscape improvements in accordance with the DDBP.

Staff has reviewed the DDBP request and found it to be in compliance with the provisions of the program and recommends approval of the request for 21:1 FAR as requested in site plan SP-2020-0069C.

### Strategic Outcome(s):

Government that Works for All.