

RESOLUTION NO. 20210204-016

WHEREAS, FC Parker Housing, LP (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Parker Apartments and located at or near 2105 Parker Ln, Austin, TX 78741 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant's proposed tax credit development will contribute "more than any other" to the municipality's "concerted revitalization efforts" in a CRP Area; and

WHEREAS, on November 16, 2006, the City Council adopted Ordinance No. 20061116-055 that created a Concerted Community Revitalization Plan for the area commonly known as East Riverside/Oltorf Combined Neighborhood Plan; and

WHEREAS, the Proposed Development is located within the East Riverside/Oltorf Combined Neighborhood Plan; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

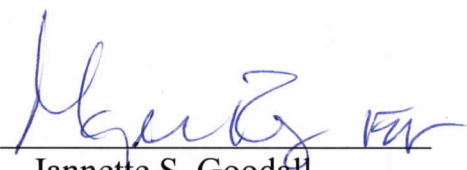
The City Council confirms that the Applicant's Proposed Development is the development that will contribute most significantly to the concerted revitalization efforts of the East Riverside/Oltorf Combined Neighborhood Plan.

BE IT FURTHER RESOLVED THAT:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: February 4, 2021

ATTEST:


Jannette S. Goodall
City Clerk