

RESOLUTION NO. 20210204-023

WHEREAS, Pathways at Rosewood Courts East, LP (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development to be known as Pathways at Rosewood Courts East and located at or near 2001 Rosewood Ave., Austin, TX 78702 (Proposed Development) within the City; and

WHEREAS, the Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 9% Low Income Housing Tax Credits for the Proposed Development; and

WHEREAS, a municipality may create a Concerted Community Revitalization Plan for a specific area within the municipality that requires concerted revitalization efforts (CRP Area); and

WHEREAS, the TDHCA awards two points to an applicant with a resolution from the municipality that confirms the applicant's proposed tax credit development will contribute "more than any other" to the municipality's "concerted revitalization efforts" in a CRP Area; and

WHEREAS, on January 11, 2007, the City Council adopted Ordinance No. 20070111-053 and, on October 16, 2008, the City Council adopted Ordinance No.

20081016-013, and, on December 17, 2015, the City Council adopted Ordinance No. 20151217-099 that together created a Concerted Community Revitalization Plan for the area commonly known as Homestead Preservation Reinvestment Zone Number One; and

WHEREAS, the Proposed Development is located within the Homestead Preservation Reinvestment Zone Number One; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

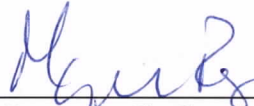
The City Council confirms that the Applicant's Proposed Development is the development that will contribute most significantly to the concerted revitalization efforts of the Homestead Preservation Reinvestment Zone Number One.

BE IT FURTHER RESOLVED THAT:

The City Council authorizes, empowers, and directs Jannette S. Goodall, City Clerk, to certify this resolution to the Texas Department of Housing and Community Affairs.

ADOPTED: February 4, 2021

ATTEST:


Jannette S. Goodall
City Clerk