

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**

**2/18 /2021**

**CONTACT(S):**

Austin Water

**FUND:**

Austin Water Community Benefit Charge Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2020-2021 Austin Water Community Benefit Charge Fund Budget (Ordinance No. 20200812-001) to increase Transfers In for \$5,000,000 and increase Total Requirements by \$5,000,000 for a net impact of \$0 to the ending balance.

**CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
<b>Beginning Balance</b>	4,461,765	0	4,461,765
Other Utility Revenue	9,405,556	0	9,405,556
Interest	33,725	0	33,725
<b>Total Revenue</b>	9,439,281	0	9,439,281
<b>Transfer In</b>	0	5,000,000	5,000,000
<b>Total Available Funds</b>	9,439,281	5,000,000	14,439,281
<b>Other Requirements</b>			
Customer Assistance Prog Costs	925,000	5,000,000	5,925,000
Multifamily CAP Discount	4,000,000	0	4,000,000
<b>Total Other Requirements</b>	4,925,000	5,000,000	9,925,000
<b>Transfer Out</b>			
Trf to Water Operating Fund	2,890,731	0	2,890,731
Trf to Wastewater Operating Fund	2,158,745	0	2,158,745
	0		0
<b>Total Transfers Out</b>	5,049,476	0	5,049,476
<b>Total Requirements</b>	9,974,476	5,000,000	14,974,476
<b>Excess (Deficiency) of Total Available Funds Over Total Requirements</b>	(535,195)	0	(535,195)
<b>Ending Balance</b>	3,926,570	0	3,926,570

**FIVE-YEAR IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Available Funds	5,000,000	0	0	0	0
Total Requirements	5,000,000	0	0	0	0
Net Budget Impact	0	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This item will amend the Austin Water Community Benefit Charge

Fund to increase Transfers In by \$5,000,000 from Austin Water Operating Funds and increase Total Requirements by \$5,000,000 for additional funding for the Customer Assistance Plus One Program.