

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/4/21

CONTACT DEPARTMENT(S):

Austin Energy

FUND:

Austin Energy Operating Fund

SUBJECT: Approve an ordinance authorizing waivers of the residential electric service initiation fee and establishing a one-time credit on residential electric bills to offset the customer charge for service during the recent cold weather event and declaring an emergency.

CURRENT YEAR IMPACT:

Fees Waived:

\$4,300,000	Customer Charge Fee Waiver
\$400,000	Residential Electric Service Initiation Fee Waiver
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\$4,700,000	Total Fees Waived

ANALYSIS / ADDITIONAL INFORMATION: This item is projected to result in unrealized revenue in the amount of \$4,700,000 in the Fiscal Year 2020-2021 Austin Energy Operating Budget.