

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND: 6144

03/04/21
Housing and Planning Department

SUBJECT: Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Operating Budget (Ordinance No. 20200812-001) to accept and appropriate \$1,515, 678 in grant funds from the U.S. Department of Housing and Urban Development (HUD), through the pass-through agency the Texas Department of Housing and Community Affairs (TDHCA) for Emergency Rental Assistance Program to provide rental assistance to income-eligible households, economically impacted by the Coronavirus Disease 2019 (COVID-19).

CURRENT YEAR IMPACT:

	2020-2021 Approved	This Action	2020-2021 Amended
CDBG-CV Federal Funds Passed Through TDHCA 10/01/2019 - 09/30/2020	-	1,515,678	1,515,678
Total	-	1,515,678	1,515,678
FTEs	-	-	-

FIVE-YEAR IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	1,515,678	-	-	-	-
Total Expenditures	1,515,678	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: The goal of the grant is to provide relief to individuals suffering from the economic impacts of COVID-19 and provides funds to state, local governments, businesses and other entities to help prepare for and respond to COVID-19.

This action also amends the Housing and Planning Department (HPD) Operating Budget by appropriating the available one-time emergency grant funds from the U.S. Department of Housing and Urban Development (HUD) in the amount of \$1,515,678.

Budget amendment dollars will be used to fund Housing and Community Development activities.