



Recommendation for Action

File #: 21-1394, **Agenda Item #:** 22.

3/4/2021

Posting Language

Approve an ordinance amending the Fiscal Year 2020-2021 Housing and Planning Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$12,350,000 in the Housing Trust Fund, reduce the Housing Trust Fund ending balance by the same amount, and transfer in and appropriate \$12,350,000 to the Housing and Planning Department Capital Budget (Ordinance No. 20200812-001) from the Housing Trust Fund for the housing and community development purposes of the Housing Trust Fund.

Lead Department

Housing and Planning Department.

Fiscal Note

Funding in the amount of \$12,350,000 is available in the Fiscal Year 2020-2021 Housing Trust Fund Operating Budget. Funding in the amount of \$12,350,000 is also available in the Housing and Planning Department's Capital Budget. Fiscal notes are attached.

Prior Council Action:

August 12, 2020 - The City Council adopts the City of Austin Budget for Fiscal Year 2020-2021 beginning on October 1, 2020 and ending on September 30, 2021.

For More Information:

Rosie Truelove, Director, Housing and Planning Department, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

Additional Backup Information:

This item amends the Housing Trust Fund Operating Budget by appropriating \$12,350,000 from the Housing Trust Fund ending balance, due to unanticipated Fiscal Year 2019-2020 savings, and transfers those funds to the Housing and Planning Department's Capital Budget, which is also amended through this item to appropriate \$12,350,000 for the Housing Trust Fund purposes of supporting housing and community development.

Strategic Outcome(s):

Economic Opportunity and Affordability.