

RCA Backup

Item Title: RCA Backup – El Prado at Estancia

Estimated Sources & Uses of Funds

Sources			Uses		
Debt		47,050,000	Acquisition		6,100,000
Third Party Equity		18,196,538	Off-Site		30,000
Grant		-	Site Work		4,978,170
Deferred Developer Fee		1,834,138	Site Amenities		
Other		250,000	Building Costs		28,335,127
Previous AHFC Funding		-	Contractor Fees		4,441,542
Expected AHFC Request		-	Soft Costs		9,489,649
			Financing		7,289,188
			Developer Fees		6,667,000
Total	\$	67,330,676	Total	\$	67,330,676

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		30	127	129	32	318
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	30	127	129	32	318

The NRP Group

The NRP Group is a full-service, fully integrated, developer, general contractor, and property manager. NRP places a high priority on workmanship and quality, while focusing on designs that maximize living space and blend harmoniously with the surrounding architectural influences. With strict requirements for federal, state and city-funded developments, many financed through Low Income Housing Tax Credit Program, NRP aims to provide high-quality, cost-efficient housing throughout the country.