

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

3/25/21

DEPARTMENT:

Economic Development Department

FUND:

Austin Industrial Development Corporation

SUBJECT: Approve a resolution adopting the Fiscal Year 2020-2021 Austin Industrial Development Corporation operating budget to recognize revenue and appropriate \$193,904 in operating expenses in the Austin Industrial Development Corporation.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	0	0	0
Total Revenue	0	193,904	193,904
Total Transfers In	0	0	0
Total Appropriated Funds	0	193,904	193,904
Requirements			
Total Requirements	0	193,904	193,904
Total Requirements	0	193,904	193,904
Excess (Deficiency) of Total Available			
Over Total Requirements	0	0	0
Ending Balance	0	0	0

FIVE-YEAR ESTIMATED IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	193,904	0	0	0	0
Total Requirements	193,904	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: Approve a resolution adopting the Fiscal Year 2020-2021 Austin Industrial Development Corporation operating budget to recognize revenue and appropriate \$193,904 in operating expenses from the fund balance of the Austin Industrial Development Corporation to support the Austin Economic Development Corporation.