



Recommendation for Action

File #: 21-1190, Agenda Item #: 2.

3/25/2021

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to sell approximately 4.2 acres located at or near 1212 West Slaughter Lane, for an amount not less than \$4,267,044 to the City of Austin.

Lead Department

Housing and Planning Department.

Fiscal Note

Funds received by Austin Housing Finance Corporation from sale shall be used for additional property acquisition activities.

For More Information:

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; and Mandy DeMayo, Community Development Administrator, Housing and Planning Department, 512-974-1091.

Council Committee, Boards and Commission Action:

May 21, 2020 - The Austin Housing Finance Corporation Board of Directors approved the acquisition of 8.95 acres at 1212 West Slaughter Lane.

Additional Backup Information:

This transaction is part of a joint acquisition strategy between Austin Housing Finance Corporation (AHFC) and the City of Austin Parks and Recreation Department (PARD) to identify opportunities to collocate affordable housing and Parkland uses on the same site or in close proximity to each other.