

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**DEPARTMENT:**  
**FUND:**

3/25/21  
Austin Convention Center  
Convention Center Capital Fund

**SUBJECT:** Approve an ordinance amending the Fiscal Year 2020-2021 Austin Convention Center Department Operating Budget (Ordinance No. 20200812-001) to increase appropriations by \$2,400,000 in the Convention Center Capital Fund and reduce the ending balance by the same amount to support the Iconic Venue Fund.

**CURRENT YEAR IMPACT:**

	2020-21 Approved	This Action	2020-21 Amended
Beginning Balance	122,321,782	0	122,321,782
Total Revenue	1,123,650	0	1,123,650
Total Transfers In	17,539,070	0	17,539,070
Total Appropriated Funds	18,662,720	0	18,662,720
Requirements			
Total Transfers Out	7,774,127	2,400,000	10,174,127
Total Requirements	7,774,127	2,400,000	10,174,127
Excess (Deficiency) of Total Available Over Total Requirements	10,888,593	(2,400,000)	8,488,593
Ending Balance	133,210,375	(2,400,000)	130,810,375

**FIVE-YEAR ESTIMATED IMPACT:**

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	0	0	0	0	0
Total Requirements	2,400,000	0	0	0	0
Net Budget Impact	(2,400,000)	0	0	0	0

**ANALYSIS / ADDITIONAL INFORMATION:** This action will amend the Convention Center Capital Fund to increase appropriations by \$2.4 million, which will fund a one-time transfer of \$2.4 million to the Iconic Venue Fund per Council Resolution 20201203-046.