ORDINANCE NO.

APPROVE AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 ECONOMIC DEVELOPMENT DEPARTMENT OPERATING BUDGET SPECIAL REVENUE ICONIC VENUE FUND (ORDINANCE NO. 20200812-001) TO TRANSFER IN AND APPROPRIATE $2,400,000.00 FROM THE FISCAL YEAR 2020-2021 AUSTIN CONVENTION CENTER CAPITAL FUND (ORDINANCE NO. 20200812-001) TO PROVIDE RELIEF FUNDS TO STABILIZE AUSTIN'S TOURIST ECONOMY AND ADDRESS THE LOSS OF ICONIC VENUES AND BUSINESSES THAT PROMOTE TOURISM AND THE HOTEL AND CONVENTION INDUSTRY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2020-2021 Economic Development Department Operating Budget Special Revenue Iconic Venue Fund (Ordinance No. 20200812-001) to transfer in and appropriate $2,400,000 from the Fiscal Year 2020-2021 Austin Convention Center Capital Fund (Ordinance No. 20200812-001) to provide relief funds to stabilize Austin's tourist economy and address the loss of iconic venues and businesses that promote tourism and the hotel and convention industry.

PART 2. This ordinance takes effect on _____, 2021.

PASSED AND APPROVED

§
§
_____, 2021 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan Jannette S. Goodall
City Attorney City Clerk

DRAFT