

## RCA Backup

**Item Title:** RCA Backup – Cypress Creek Apartment Homes at Howard Lane

### Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	58,162,000	Acquisition	9,414,870
Third Party Equity	13,995,677	Off-Site	
Grant		Site Work	3,190,000
Deferred Developer Fee	4,057,898	Site Amenities	645,000
Other	<b>None</b>	Building Costs	34,378,460
Previous AHFC Funding	<b>None</b>	Contractor Fees	7,578,052
Expected AHFC Request	<b>None</b>	Soft Costs	3,563,598
		Financing	9,733,403
		Developer Fees	7,712,192
<b>Total</b>	<b>\$ 76,215,575</b>	<b>Total</b>	<b>\$ 76,215,575</b>

### Population Served & Project Attributes

**Target Population** General

#### Summary of Rental Units by MFI Level

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						<b>0</b>
Up to 30% MFI						<b>0</b>
Up to 40% MFI						<b>0</b>
Up to 50% MFI						<b>0</b>
Up to 60% MFI		94	150	32	13	<b>289</b>
Up to 70% MFI						<b>0</b>
Up to 80% MFI						<b>0</b>
Up to 120% MFI						<b>0</b>
No Restrictions		24	38	8	3	<b>73</b>
<b>Total Units</b>	<b>0</b>	<b>118</b>	<b>188</b>	<b>40</b>	<b>16</b>	<b>362</b>

**[Development Company Name]**

**[bio]**