

20 proceeds of which will be loaned to the Borrower to finance the cost of land
21 acquisition, construction, and equipping the Project located at or near the southwest
22 quadrant of the intersection of North Lamar Boulevard and West Howard Lane,
23 Austin, Texas.

24 **BE IT FURTHER RESOLVED:**

25 The Mayor and City Clerk are authorized and directed to take any action and
26 to execute and deliver any documents that are necessary or advisable to comply with
27 the terms of this Resolution and the issuance of the Bonds.

28 **BE IT FURTHER RESOLVED:**

29 Nothing in this Resolution shall be construed to create any obligation
30 whatsoever of the City with respect to the repayment of the Bonds. The Bonds shall
31 never constitute an indebtedness or pledge of the City within the meaning of any
32 constitutional or statutory provision, and the Bonds shall never be paid in whole or in
33 part out of any funds raised or to be raised by taxation or any other revenues of the
34 City.

35 **BE IT FURTHER RESOLVED:**

36 This Resolution is adopted solely for the purposes of approval under Section
37 147(f) of the Code and shall not be construed as a representation, warranty, or other
38 understanding of any kind by the City in respect of the Bonds or the Project. In
39 particular, but without limiting the foregoing, this Resolution does not constitute

40 zoning approval, approval of any building permit, or any other approval required by
41 the City in regard to the Project.

42 **ADOPTED:** _____, 2021 **ATTEST:** _____

43 Jannette S. Goodall
44 City Clerk

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