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WHEREAS, the City Council is informed that the requisite public hearing was held by the Issuer on February 3, 2021 at 5:04 PM at the offices of the offices of the Issuer, 1124 South IH-35, Austin, Texas 78704, regarding the issuance of the Bonds;

NOW, THEREFORE,

20 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

21 The City Council gives its approval for the Issuer to issue the Bonds, the
22 proceeds of which will be loaned to the Borrower to finance the cost of land
23 acquisition, construction, and equipping the Project located at or near 11320 South
24 Interstate Highway (IH) 35 Frontage Rd, Austin, Texas, 78748.

25 **BE IT FURTHER RESOLVED:**

26 The Mayor and City Clerk are authorized and directed to take any action and
27 to execute and deliver any documents that are necessary or advisable to comply with
28 the terms of this Resolution and the issuance of the Bonds.

29 **BE IT FURTHER RESOLVED:**

30 Nothing in this Resolution shall be construed to create any obligation
31 whatsoever of the City with respect to the repayment of the Bonds. The Bonds shall
32 never constitute an indebtedness or pledge of the City within the meaning of any
33 constitutional or statutory provision, and the Bonds shall never be paid in whole or in
34 part out of any funds raised or to be raised by taxation or any other revenues of the
35 City.

36 **BE IT FURTHER RESOLVED:**

37 This Resolution is adopted solely for the purposes of approval under Section
38 147(f) of the Code and shall not be construed as a representation, warranty, or other

39 understanding of any kind by the City in respect of the Bonds or the Project. In
40 particular, but without limiting the foregoing, this Resolution does not constitute
41 zoning approval, approval of any building permit, or any other approval required by
42 the City in regard to the Project.

43 **ADOPTED:** _____, 2021 **ATTEST:** _____
44 Jannette S. Goodall
45 City Clerk