RESOLUTION NO. 20210325-028

WHEREAS, the City Council, in Resolution No. 19800626-010, authorized the creation of the Austin Industrial Development Corporation (AIDC) to issue bonds to finance all or part of the cost of commercial, industrial, or manufacturing projects to promote and develop commercial, industrial, and manufacturing enterprises in support of employment and the public welfare; and

WHEREAS, the City Council Members are members of the Board of Directors of the AIDC;

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN: The City Council approves the nominations to the current City Council Members to the AIDC Board of Directors.

ADOPTED: <u>March 25</u>, 2021

ATTEST: Jannette S. Goodall

City Clerk