



## Recommendation for Action

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**File #:** 21-1110, **Agenda Item #:** 4.

4/22/2021

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### **Posting Language**

Approve a resolution authorizing amendments to Austin-Bergstrom Landhost Enterprises, Inc.'s articles of incorporation to designate the directors and update the registered agent.

### **Lead Department**

Aviation

### **Fiscal Note**

This item has no fiscal impact.

### **For More Information:**

Jacqueline Yaft, Officer, Airport Chief Executive, (512)530-5070.

### **Additional Backup Information:**

Austin-Bergstrom Landhost Enterprises, Inc. (ABLE) is a public facility corporation created by the City of Austin to issue bonds to finance the initial construction of the Hilton Airport Hotel (Hotel) at Austin-Bergstrom International Airport as a business operation and facility of the Department of Aviation and to lease and manage the operations of the Hotel after construction.

On March 26, 2021 ABLE's Board of Directors voted to amend and restate the Articles of Incorporation to:

- allow the designation of no fewer than three and no more than seven directors to ABLE's Board of Directors
- set forth the current Board of Directors; and
- update ABLE's registered agent.

On January 27, 2021, Council approved a resolution appointing Tracy Thompson, Mukesh "Mookie" Patel, Leslie Thorne, Jennifer Williams, and Angelo De Caro as Directors of Austin-Bergstrom Landhost Enterprises, Inc.

On April 22, 2021, Council will consider a resolution approving amendments to ABLE's Bylaws.

### **Strategic Outcome(s):**

Mobility