ORDINANCE NO.

AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 OPERATING BUDGET FOR THE DEPARTMENT OF AVIATION (ORDINANCE NO. 20200812-001) TO ESTABLISH THE SUBORDINATE OBLIGATION FUND; AMENDING THE OPERATING BUDGET FOR THE DEPARTMENT OF AVIATION AIRPORT CAPITAL FUND (ORDINANCE NO. 20200812-001) TO INCREASE TRANSFERS OUT; AND AMENDING THE OPERATING BUDGET FOR THE DEPARTMENT OF AVIATION AIRPORT SUBORDINATE OBLIGATION FUND (ORDINANCE NO. 20200812-001) TO TRANSFER IN AND APPROPRIATE FUNDS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Council amends the Fiscal Year 2020-2021 Operating Budget for the Department of Aviation (Ordinance No. 20200812-001) to establish the Subordinate Obligation Fund to fund deficiencies of the Austin-Bergstrom Landhost Enterprises, Inc. Debt Service Reserve Fund.

PART 2. Council amends the Fiscal Year 2020-2021 Operating Budget for the Department of Aviation Airport Capital Fund (Ordinance No. 20200812-001) to increase transfers out by $2,645,601.

PART 3. Council amends the Fiscal Year 2020-2021 Operating Budget for the Department of Aviation Subordinate Obligation Fund (Ordinance No. 20200812-001) to transfer in and appropriate $2,645,601 to replenish current and anticipated future deficiencies of the Austin-Bergstrom Landhost Enterprises, Inc. Debt Service Reserve Fund.

PART 4. This ordinance takes effect on _____, 2021.

PASSED AND APPROVED

§
§
_____ , 2021 § _____
Steve Adler
Mayor

APPROVED: _____ **ATTEST:** _____
Anne L. Morgan — Jannette S. Goodall
City Attorney — City Clerk

DRAFT