**Posting Language**
Authorize the negotiation and execution of an amendment to the Fiscal Year 2020-2021 Service Agreement with the Austin Housing Finance Corporation by increasing funding for the Housing Miscellaneous Project Fund in the amount of $1,100,000 for a total contract amount not to exceed $76,704,657.

**Lead Department**
Housing and Planning Department.

**Fiscal Note**
Funding in the amount of $1,000,000 and $100,000 is available from Austin Water and Bank of America, respectively.

**Prior Council Action:**
September 3, 2020 - Council authorized negotiation and execution of a one-year service agreement with the Austin Housing Finance Corporation to manage and operate various housing programs on the City of Austin’s behalf during Fiscal Year 2020-2021 to be funded by United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed $75,604,657.

**For More Information:**
Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

**Additional Backup Information:**
This action amends the Fiscal Year 2020-2021 Service Agreement with the Austin Housing Finance Corporation in the amount of $1,100,000. See Exhibit A.

The additional service agreement dollars made available by Austin Water ($1,000,000) and Bank of America ($100,000) will be allocated to the Housing and Planning Department's emergency home repair program designed and deployed in response to the February 2021 storm URI.

**Strategic Outcome(s):**
Economic Opportunity and Affordability.