



## Recommendation for Action

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**File #:** 21-1750, **Agenda Item #:** 4.

5/6/2021

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### **Posting Language**

Authorize the negotiation and execution of an amendment to the Fiscal Year 2020-2021 Service Agreement with the City of Austin by increasing funding for the Housing Miscellaneous Project Fund in the amount of \$1,100,000 for a total contract amount not to exceed \$76,704,657.

### **Lead Department**

Housing and Planning Department.

### **Fiscal Note**

Funding in the amount of \$1,000,000 and \$100,000 is available from Austin Water and Bank of America, respectively. A fiscal note is not required.

### **Prior Council Action:**

September 3, 2020 - The Austin Housing Finance Corporation Board authorized negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2020-21 to be funded by United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$75,604,657.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974- 3064; or Alex Zamora, Chief Administrator Officer, Housing and Planning Department, 512-974-3151.

### **Additional Backup Information:**

This action amends the Fiscal Year 2020-2021 Service Agreement with the City of Austin in the amount of \$1,100,000 for a total contract amount not to exceed \$76,704,657.

The additional service agreement dollars made available by Austin Water (\$1,000,000) and Bank of America (\$100,000) will be allocated to the Housing and Planning Department's emergency home repair program designed and deployed in response to the February 2021 storm URI.