

**ORDINANCE NO. 20210422-006**

**AN ORDINANCE AMENDING THE FISCAL YEAR 2020-2021 OPERATING BUDGET FOR THE DEPARTMENT OF AVIATION (ORDINANCE NO. 20200812-001) TO ESTABLISH THE SUBORDINATE OBLIGATION FUND; AMENDING THE OPERATING BUDGET FOR THE DEPARTMENT OF AVIATION AIRPORT CAPITAL FUND (ORDINANCE NO. 20200812-001) TO INCREASE TRANSFERS OUT; AND AMENDING THE OPERATING BUDGET FOR THE DEPARTMENT OF AVIATION AIRPORT SUBORDINATE OBLIGATION FUND (ORDINANCE NO. 20200812-001) TO TRANSFER IN AND APPROPRIATE FUNDS.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 1.** Council amends the Fiscal Year 2020-2021 Operating Budget for the Department of Aviation (Ordinance No. 20200812-001) to establish the Subordinate Obligation Fund to fund deficiencies of the Austin-Bergstrom Landhost Enterprises, Inc. Debt Service Reserve Fund.

**PART 2.** Council amends the Fiscal Year 2020-2021 Operating Budget for the Department of Aviation Airport Capital Fund (Ordinance No. 20200812-001) to increase transfers out by \$2,645,601.

**PART 3.** Council amends the Fiscal Year 2020-2021 Operating Budget for the Department of Aviation Subordinate Obligation Fund (Ordinance No. 20200812-001) to transfer in and appropriate \$2,645,601 to replenish current and anticipated future deficiencies of the Austin-Bergstrom Landhost Enterprises, Inc. Debt Service Reserve Fund.

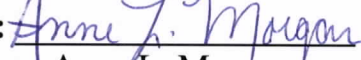
**PART 4.** This ordinance takes effect on May 3, 2021.

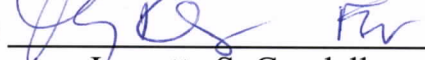
**PASSED AND APPROVED**

April 22, 2021

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Steve Adler  
Mayor

**APPROVED:**   
Anne L. Morgan  
City Attorney

**ATTEST:**   
Jannette S. Goodall  
City Clerk