WHEREAS, in 2018, Council approved Resolution No. 20180308-010, which directed the creation of a “right to return / right to stay” policy to grant prioritization for affordable housing and other resources to households with generational ties to Austin; and

(BE IT FURTHER RESOLVED:

The eTOD Policy Plan should provide recommendations on how to achieve the following goals:

a. Identify methods to address potential displacement of residents, small businesses, cultural institutions, and community organizations from transit-induced pressures, such as concrete and actionable plans for land banking around high-capacity transit and station areas, the acquisition of occupied affordable multi-family and mobile home communities near station areas and high-capacity transit, and other best practices for robust affordable housing preservation, advance transit opportunities to existing communities, and ensure that housing near transit remains available to as many people as possible;

b. Encourage the preservation of income-restricted and naturally occurring affordable multi-family housing and mobile home communities and the creation of diverse housing options near transit that is accessible at every income level, accommodates all ages, and prioritizes affordable housing;

c. Incentivize housing options for families of many sizes and various income levels around station areas and high-capacity transit, disincentivize the redevelopment of income-restricted and naturally occurring affordable multi-family housing and mobile home communities around station areas vulnerable to gentrification and displacement, provides social and economic opportunity for current and future residents, and increases access to employment, health and educational centers;

d. Provide options for entitlements that increase housing capacity while minimizing the displacement of residents of income-restricted and naturally occurring affordable multi-family housing and mobile home communities and maximizing affordable housing opportunities to further the Austin Strategic Housing Blueprint Goals;

BE IT FURTHER RESOLVED:

The City Manager is directed to research and provide recommendations regarding the use of Community Benefits Agreements in TOD projects as well as other mechanisms to codify community benefits negotiated through a TOD planning process.