



Recommendation for Action

File #: 21-1958, **Agenda Item #:** 9.

5/20/2021

Posting Language

Amend the Fiscal Year 2020-2021 Housing and Planning Department fee schedule of Ordinance No. 20200812-002 to include the Downtown Density Bonus Program in-lieu fees and amending Ordinance No. 20130627-105 to remove the Downtown Density Bonus Program in-lieu fees.

Lead Department

Housing and Planning Department.

Fiscal Note

The Downtown Density Bonus Program is an optional, incentive-based program, with a variable number of participating projects; as a result, the Housing and Planning Department is projecting a \$0 impact in the current year, consistent with their standard revenue forecasting practices for in-lieu fees.

Prior Council Action:

April 22, 2021 - Council adopted Resolution No. 20210422-039 to initiate an amendment to City Code section 25-2-586 (Downtown Density Bonus Program); post for adoption interim revisions to the in-lieu affordable housing fees for the Program by May 20, 2021; and update the fee-in-lieu analysis no later than August 26, 2021.

For More Information:

Rosie Truelove, Director, Housing and Planning Department, 512-974-3064; or Erica Leak, Development Officer, Housing and Planning Department, at 512-974-9375.

Additional Backup Information:

The Downtown Density Bonus Program was created in 2013 with in-lieu fees for affordable housing calibrated at that time. The in-lieu fees for affordable housing for the Downtown Density Bonus Program were re-calibrated as part of the Land Development Code Revision process by economic consultants based on market conditions in 2019 but have not been adopted. This action would replace the 2013 in-lieu fees for affordable housing with updated in-lieu fees for affordable housing, and move the fees from an ordinance to the Housing and Planning Department's fee schedule.

Strategic Outcome(s):

Economic Opportunity and Affordability.