

MINUTES OF PUBLIC HEARING

Re: Austin Affordable PFC, Inc. Multifamily Housing Revenue Bonds
(The Matador) Series 2021

The undersigned Hearing Officer of the Austin Affordable PFC, Inc. (the "Issuer") called the public hearing to order at 5:06 p.m. on March 22, 2021, at the offices of Issuer, 1124 South IH-35, Austin, Texas 78704, regarding the issuance of the above-described Bonds.

The Hearing Officer declared that the public hearing, required under Section 147(f) of the Internal Revenue Code of 1986, was open for purposes of discussing the Bonds, the proceeds of which will be loaned to LDG The Matador, LP (the "Borrower"), to finance a portion of the costs of the acquisition, constructing and equipping of a multifamily rental housing community containing 285 units and to be located at approximately the southwest corner of South Congress Avenue and Little Texas Lane, Austin, Texas. The proposed multifamily rental housing community will be initially owned and operated by the Borrower.

The required notice of the public hearing for the Project was published in the *Austin American Statesman*, being a newspaper of general circulation in the specific location of the Project and in the jurisdiction in which the public hearing was held, as set forth in the affidavit of publication attached hereto as Exhibit A.

No comments were made by the general public at the public hearing with respect to the Project.

After sufficient time was given for all present to make their comments with respect to the Bonds and the Project, the Hearing Officer declared the Public Hearing closed.

Dated as of March 22, 2021.



Suzanne Schwertner
Hearing Officer

Order Confirmation

Ad Order Number

0000630519

Customer

HOUSING AUTHORITY

Payor Customer

HOUSING AUTHORITY

PO Number

Sales Rep.

jrocha

Customer Account

30650

Payor Account

30650

Ordered By

Sarah Scott

Order Taker

jrocha

Customer Address

1124 S IH 35
AUSTIN TX 787042614 USA

Payor Address

1124 S IH 35
AUSTIN TX 787042614 USA

Customer Fax

Order Source

Customer Phone

5124774488

Payor Phone

5124774488

Customer EMail

Special Pricing

Invoice Text

Ad Order Notes

Net Amount

\$772.98

Tax Amount

\$0.00

Total Amount

\$772.98

Payment Amount

\$0.00

Amount Due

\$772.98

Ad Number

0000630519-01

Ad Type

Legal

Production Method

AdBooker

Production Notes

External Ad Number

Ad Attributes

Ad Released

No

Pick Up

Ad Size

1 X 78 li

Color

<u>Run Date</u>	<u>Product</u>	<u>Placement</u>	<u>Sched Cst</u>	<u>Disc/Prem</u>	<u>Color</u>	<u>Pickup</u>	<u>Tax</u>	<u>Subtotal</u>
03/15/2021	S-Austin American-Statesman	Legals	\$772.98	\$0.00	\$0.00	\$0.00	\$0.00	\$772.98
03/15/2021 - 03/15/2021	S-Web	Legals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Ad Content

NOTICE OF PUBLIC HEARING

Notice is hereby given of a public hearing to be held by Austin Affordable PFC, Inc. (the "Issuer"), a non-profit public facility corporation created by the Housing Authority of the City of Austin (the "Authority"), on Monday, March 22, 2021, at 5:00 p.m., at the offices of the Issuer, 1124 South IH-35, Austin, Texas 78704, with respect to an issue of multifamily housing revenue bonds (the "Bonds") to be issued by the Issuer in one or more series of tax-exempt bonds in an aggregate principal amount not to exceed \$50,000,000. The proceeds of the Bonds will be loaned to LDG The Matador, LP (or a related person or affiliate thereof) (the "Borrower"), to finance a portion of the costs of the acquisition and construction of a multifamily residential rental development to be known as The Matador (the "Development"), containing approximately 285 units and located at approximately the southwest corner of South Congress Avenue and Little Texas Lane, Austin, Texas 78745.

The Bonds will be issued pursuant to the provisions of the Texas Public Facility Corporations Act, Local Government Code, Chapter 303, Vernon's Texas Code, as amended (the "Act"). The Bonds are expected to be issued as "exempt facility bonds" for a qualified residential rental project pursuant to Section 142(a)(7) and (d) of the Internal Revenue Code of 1986, as amended (the "Code"). The initial legal owner of the Development (and a leasehold interest in the Development site) will be the Borrower identified above.

All interested persons are invited to attend such public hearing or submit comments in writing to express their views with respect to the Development and the issuance of the Bonds. Questions or requests for additional information may be directed to Mr. Ron Kowal, Housing Authority of the City of Austin, 1124 South IH-35, Austin, Texas 78704 or (512) 477-4488.

Persons who intend to appear at the hearing and express their views are invited to contact Mr. Kowal in writing or by telephone in advance of the hearing. Any interested persons unable to attend the hearing are encouraged to submit their views in writing to Mr. Kowal at the address above prior to the date scheduled for the hearing.

This notice is published, and the above-described hearing is to be held, in satisfaction of the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, regarding the public approval prerequisite to the exclusion from gross income for federal income tax purposes of the interest on the Bonds, other than any taxable bonds.

3/15/21

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