

RCA Backup

Item Title: RCA Backup – Interport Apartments

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	48,700,000	Acquisition	7,840,800
Third Party Equity	19,800,000	Off-Site	1,960,200
Grant	-	Site Work	8,064,000
Deferred Developer Fee	2,915,500	Site Amenities	900,000
Other	-	Building Costs	27,550,000
Previous AHFC Funding	-	Contractor Fees	5,385,000
Expected AHFC Request	-	Soft Costs	1,925,500
		Financing and Reserves	10,090,000
		Developer Fees	7,700,000
Total	\$ 71,415,500	Total	\$ 71,415,500

Population Served & Project Attributes

17) Target Population

General

18) Summary of Rental Units by MFI Level

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		5	7	3		15
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		76	116	36		228
Up to 70% MFI		15	21	9		45
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	96	144	48	0	288