

RESOLUTION NO.

WHEREAS, Pedcor Investments-2021-CLXXXIII, L.P. (Applicant), its successors, assigns or affiliates, proposes to construct an affordable multi-family housing development of approximately 288 units to be located at or near the northwest quadrant of Highway 71 and TX-130 (Development) within the City; and

WHEREAS, Applicant, its successors, assigns or affiliates, intends to submit an application to the Texas Department of Housing and Community Affairs for 4% Low Income Housing Tax Credits for the Development to be known as Interport Apartments; **NOW, THEREFORE,**

In accordance with Section §2306.67071 of the Texas Government Code,
the City Council finds that:

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- 23 3. the City Council has held a hearing at which public comment could be
24 made on the proposed Development as required by Subsection (b); and
25 4. after due consideration of the information provided by the Applicant
26 and public comment, the City Council does not object to the
27 Applicant's proposed application to the Texas Department of Housing
28 and Community Affairs.

29 **BE IT FURTHER RESOLVED:**

30 Pursuant to Section 11.3(c) of Texas' Qualified Allocation Plan and Section
31 2306.6703(a)(4) of the Texas Government Code, the City Council expressly
32 acknowledges and confirms that the City has more than twice the state average
33 of units per capita supported by Housing Tax Credits for the Development.

34 **BE IT FURTHER RESOLVED:**

35 Pursuant to Section 2306.6703(a)(4) of the Texas Government Code and
36 Sections 11.3 and 11.4 of Texas' Qualified Allocation Plan, the City
37 Council supports the proposed Development; approves the construction of the
38 Development; and authorizes an allocation of Housing Tax Credits for the
39 Development.

40 **BE IT FURTHER RESOLVED:**

41 The City Council authorizes, empowers, and directs Jannette S. Goodall,
42 City Clerk, to certify this resolution to the Texas Department of Housing and

Community Affairs.

ADOPTED: _____, 2021 **ATTEST:** _____
Jannette S. Goodall
City Clerk

DRAFT