

RCA Backup

Item Title: RCA Backup – Parkside Apartments McKinney Falls

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	34,756,363	Acquisition	4,400,000
Third Party Equity	20,708,110	Off-Site	250,000
Grant		Site Work	5,312,500
Deferred Developer Fee	757,652	Site Amenities	1,250,000
Other		Building Costs	23,722,542
Previous AHFC Funding		Contractor Fees	4,239,906
Expected AHFC Request		Soft Costs	6,930,885
		Financing	3,931,315
		Developer Fees	6,184,977
Total	\$ 56,222,125	Total	\$ 56,222,125

Population Served & Project Attributes

17) Target Population General

18) Summary of Rental Units by MFI Level

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		8	8	6	4	26
Up to 40% MFI		8	8	6	4	26
Up to 50% MFI		8	8	6	4	26
Up to 60% MFI		38	76	47	13	174
Up to 70% MFI		0	0	0	0	0
Up to 80% MFI		0	0	0	0	0
Up to 120% MFI		0	0	0	0	0
No Restrictions		0	0	0	0	0
Total Units	0	62	100	65	25	252