

ORDINANCE NO. _____

1 **AN ORDINANCE ESTABLISHING THE VALUE OF THE EXEMPTION FROM**
2 **AD VALOREM TAXES FOR A PERCENTAGE OF THE APPRAISED VALUE**
3 **OF RESIDENTIAL HOMESTEADS.**

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5 **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

6 **PART 1.** Council finds that Texas Tax Code Section 11.13 authorizes a percentage
7 exemption from ad valorem (property) taxes on the appraised value of residential
8 homesteads.

9 **PART 2.** Council finds that it has adopted an exemption under Texas Tax Code Section
10 11.13 in the amount of 10%.

11 **PART 3.** Council finds that it is in the public interest to change this exemption at this
12 time so that the tax rate calculations can be properly calculated with the increased
13 amount.

14 **PART 4.** Council finds that Texas Tax Code Section 11.13(n) states that “[i]n addition
15 to any other exemptions provided by this section, an individual is entitled to an
16 exemption from taxation by a taxing unit of a percentage of the appraised value of his
17 residence homestead if the exemption is adopted by the governing body of the taxing unit
18 before July 1 in the manner provided by law for official action by the body. If the
19 percentage set by the taxing unit produces an exemption in a tax year of less than \$5,000
20 when applied to a particular residence homestead, the individual is entitled to an
21 exemption of \$5,000 of the appraised value. The percentage adopted by the taxing unit
22 may not exceed 20 percent.”

23 **PART 5.** Council adopts 20% as the percentage exemption from ad valorem taxes for
24 the appraised value of residential homesteads.

25 **PART 6.** As set forth in Texas Tax Code Section 11.13, joint or community owners of
26 property may not each receive the same exemption adopted by the ordinance for the same
27 residence homestead.

1 **PART 7.** The partial exemption adopted pursuant to this ordinance applies to the tax
2 year beginning January 1, 2021.

3 **PART 8.** This ordinance takes effect on _____, 2021.

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5 **PASSED AND APPROVED**

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9 _____, 2021

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10 Steve Adler
11 Mayor

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15 **APPROVED:** _____
16 Anne L. Morgan
17 City Attorney

ATTEST: _____
Jannette S. Goodall
City Clerk