



## Recommendation for Action

**File #:** 21-1951, **Agenda Item #:** 12.

6/10/2021

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### **Posting Language**

Approve an ordinance setting the assessment rate and approving a proposed 2022 assessment roll for the East Sixth Street Public Improvement District. Related to Item No. 21-1952.

### **Lead Department**

Economic Development.

### **Fiscal Note**

The 2022 assessment rate of \$0.10/\$100 valuation is estimated to produce \$46,329 at an 85% collection rate.

### **Prior Council Action:**

August 7, 2014 - Council approved Resolution No. 20140807-174 reauthorizing the East Sixth Street Public Improvement District (PID).

August 8, 2019 - Council approved Resolution No. 20190808-094 reauthorizing the East Sixth Street Public Improvement District (PID).

June 11, 2020 - City Council approved Ordinance No. 20200611-057 setting the assessment rate and approving the proposed 2021 assessment roll for the East Sixth Street Public Improvement District.

July 30, 2020 - City Council approved Ordinance No. 20200730-015 adopting the East Sixth Street District Service and Assessment Plan and Budget update for 2021.

### **For More Information:**

Sylvia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131  
Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739.

### **Additional Backup Information:**

This action will approve the East 6th Street Public Improvement District (District) proposed assessment rate and proposed assessment roll for 2022. State law requires City Council approval of a proposed roll. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing, which staff has recommended Council consider setting on July 29, 2021 under related Item No. 21-1952. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills.

City Council approved a District assessment rate of \$0.10/ \$100.00 valuation in June 2020 for FY 2021. The District has prepared a 2022 Service Plan and Budget that continues the assessment rate of \$0.10/\$100.00.

A related item recommends setting a public hearing on July 29, 2021 to consider the 2022 assessments for the District. State law requires a public hearing by the City Council to consider the assessments. Each property owner has a right to appear at the hearing. Exhibit A of the related item includes the assessment value for

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each property. Travis Central Appraisal District has stated it will not adjust property values for 2022 so this value will only change due to a property owner's successful protest. The East Sixth Street PID comprises 116 properties lining East 6th Street from I-35 to Congress Avenue. The PID was created by City Council in 2004 and reauthorized in 2014 and 2019.

**Strategic Outcome(s):**

Economic Opportunity and Affordability.