



## Recommendation for Action

**File #:** 21-1954, **Agenda Item #:** 44.

6/10/2021

### **Posting Language**

Set a public hearing to consider the South Congress Preservation and Improvement District 2022 proposed assessments. Suggested date: July 29, 2021 at Austin City Hall, 301 W. Second Street, Austin, Texas. Related to Item 21-1953.

### **Lead Department**

Economic Development.

### **Fiscal Note**

The 2022 assessment rate of \$0.20/\$100 valuation is estimated to produce \$245,997 at an 85% collection rate.

### **Prior Council Action:**

October 16, 2014 - City Council approved Resolution No. 20141016-062 authorizing the creation of the South Congress Preservation and Improvement District.

October 17, 2019 - City Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District.

June 11, 2020 - City Council approved Ordinance No. 20200611-019 setting the assessment rate and approving the proposed 2021 assessment roll for the South Congress Preservation and Improvement District.

July 30, 2020 - City Council approved Ordinance No. 20200730-001 adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2021.

### **For More Information:**

Sylvia Holt-Rabb, Acting Director, Economic Development Department, 512-974-3131.

Nicole Klepadlo, Redevelopment Project Manager - EDD, 512-974-7739.

### **Additional Backup Information:**

This action recommends setting a public hearing on July 29, 2021, on the South Congress Preservation and Improvement District (PID) 2022 assessment. The proposed 2022 assessment rate of \$0.20/\$100 valuation is estimated to produce \$245,997 at an 85% collection rate. The estimate is the assessment value for the PID as of April 30, 2021. Travis Central Appraisal District has stated it will not adjust property values for 2022. Thus, the total assessment is subject to change only due to successful protests by property owners. Assessments on real property fund the PID services.

State law requires a public hearing by Council to consider the proposed 2022 assessments. Approval of the proposed assessment rate and roll on June 10, 2020, allows notices to be sent to property owners, giving them an opportunity to review the property valuations prior to the public hearing. Property owners have a right to challenge their assessment at the hearing. At the hearing, the Council must hear and pass on any objection, made orally or in writing, to any proposed assessment, prior to approval of the ordinance levying assessments.

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and setting the method of collection and the rate of interest for late payments. Staff recommends the City Council hold the public hearing and consider the approval of the PID 2022-2023 Service and Assessment Plan and Budget on July 29, 2021.

**Strategic Outcome(s):**

Economic Opportunity and Affordability.