

RESOLUTION NO. 20210520-010

WHEREAS, in 2010, the City of Austin, through its municipally owned electric utility, Austin Energy, acquired approximately 2,152.09 acres of land located in Reeves County, Texas; and

WHEREAS, the land is no longer suitable for Austin Energy's use and is surplus to its needs; and

WHEREAS, Austin Energy desires to sell the land in accordance with Local Government Code Section 272.001(k); and

WHEREAS, an offer to purchase the property for \$1,076,045 has been submitted by Double B Group, LLC, which is supported by appraisal; and

WHEREAS, the sale of this property shall generate funds that will be used by Austin Energy and remove the burden and liability of upkeep and maintenance for unneeded property, and therefore the sale will satisfy the public purpose of providing utility service to the customers of Austin Energy; **NOW**,

THEREFORE,

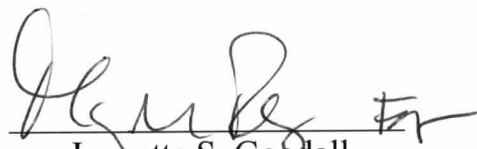
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is authorized to negotiate and execute all documents and instruments necessary or desirable to sell approximately 2,152.09 acres of land, more or less, including all structures and improvements situated thereon, out of Section 13, Block 72, and Sections 17, 18, 16 and 15, Block C-9, Public School Land Survey, Reeves County, Texas save and except all oil, gas, and other minerals in, on, and under said land as reserved by prior grantors and subject to all oil and gas leases, easements, rights of way, and covenants and restrictions of

record in the Office of the County Clerk of Reeves County, Texas to Double B Group, LLC, in an amount no less than \$1,076,045.

ADOPTED: May 20, 2021

ATTEST:


Jannette S. Goodall
City Clerk