

# Austin Housing Finance Corporation Meeting Transcript

## – 06/03/2021

Title: City of Austin

Channel: 6 - COAUS

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>> Mayor Adler: Thank you. We're going to come back to you when we get back to the city council meeting. While we're in the Austin housing finance corporation meeting, do you anticipate we can get through the agenda here quickly?

>> Yes.

>> Mayor Adler: Go ahead and lay out the consent agenda for us.

>> Absolutely. Mayor, Mandy Demayo, Austin housing finance corporation. We have two items on today's agenda. The first item is approving the meeting minutes from the may 6th, ahfc meeting. And the second item is approving ahfc to issue multifamily housing bonds in the amount of up to \$20 million for the asparo at Rutland project. The resolution and backup

[11:35:20 AM]

references authorizing the execution of a ground lease. However, we are not asking the board to authorize the execution of the ground lease today. So that will not be included in the resolution you are voting on today. I also want to address some of the transportation issues that were brought up by the previous speaker. And I want to reiterate staff and the developer's commitment to ensuring that folks who live in this proposed development have access to public transportation. I want to note the project located at 1934 Rutland is four minutes from cap metro route 325, which runs every 15 minutes in mornings, afternoons, and evenings, north-south, the bus stop is at Rutland and metric, a stone's throw from the property. In addition, at Rutland and burnet road we have the 803,

[11:36:20 AM]

which, of course, is rapid transit. That's a 15-minute walk and there is a sidewalk the entire way. The 803 terminates at the domain and goes south to downtown. In addition, we are anticipating a red line drawn stop at the Austin fc soccer stadium and the train stop will be 15-20 minute walk from espero. With that, I offer these two items on consent.

>> Mayor Adler: Is there a motion to approve the consent agenda? Councilmember pool makes a motion. Councilmember Renteria seconds it. Any discussion on the consent agenda? Those in favor of the consent agenda, please raise your hand. Those opposed?

[11:37:25 AM]

So, 10-0 vote, the directors, the consent agenda passes. That's all the things we have.

>> Thank you very much.

>> Mayor Adler: Thank you very much. 11:38, we are ajourneying the adjourning the meeting, and pulling bang into back intothe Austin city council meeting.