

RESOLUTION NO. 20210610-095

WHEREAS, the COVID-19 pandemic has negatively impacted businesses renting space in City-owned buildings; and

WHEREAS, the rental market conditions for the geographic areas in which the City rents space to market-rate tenants have changed quickly during the pandemic; and

WHEREAS, other commercial landlords may have abated and/or reduced rent for market-rate commercial tenants during the pandemic; **NOW,**

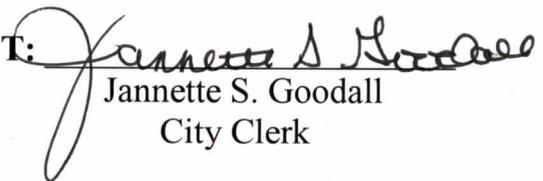
THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Manager is directed to review and determine the appropriateness of reducing and/or abating portions of the rent for market-rate lessees in city-owned buildings based on market data related to lease abatements, reductions, and deferrals in comparable and/or nearby buildings due to COVID-19 conditions and/or other factors.

ADOPTED: June 10, 2021

ATTEST:


Jannette S. Goodall
City Clerk