

OPERATING BUDGET FISCAL NOTE

DATE OF BOARD CONSIDERATION:
CONTACT DEPARTMENT(S):
FUND: 7AH7

07/29/21
Austin Housing Finance Corporation

SUBJECT: Approve a resolution amending the Fiscal Year 2020-2021 Austin Housing Finance Corporation Grant Operating Budget (20200812-AHFC002) in the amount of \$500,000 for a total amended budget amount not to exceed \$14,104,657.

CURRENT YEAR IMPACT:

	2020-21 Approved	This Action	2020-21 Amended
Total Capital Budget 10/01/2020 - 09/30/2021	13,604,657	500,000	14,104,657
Total	13,604,657	500,000	14,104,657

FIVE-YEAR IMPACT:

	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Total Revenue	500,000	-	-	-	-
Total Expenditures	500,000	-	-	-	-
Net Impact	-	-	-	-	-

ANALYSIS / ADDITIONAL INFORMATION: This action amends the Austin Housing Finance Corporation's Grant Operating Budget in the amount of \$500,000

The Texas Emergency Mortgage Assistance Program (TEMAP) provides mortgage assistance to income-eligible homeowners. The program can pay up to six consecutive months of all or part of an eligible household's mortgage payments, including mortgage arrears, with at least one of those months covering a future monthly mortgage payment.