

# OF AUGUSTIC

## City of Austin

#### Recommendation for Action

File #: 21-2549, Agenda Item #: 180.

7/29/2021

#### Posting Language

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2022 assessment roll for the South Congress Preservation and Improvement District. Related to Item #29.

#### Lead Department

Economic Development.

#### Fiscal Note

This item has no fiscal impact.

#### Prior Council Action:

October 17, 2019 - City Council approved Resolution No. 20191017-037 reauthorizing the South Congress Preservation and Improvement District (PID).

June 11, 2020 - City Council approved Ordinance No. 20200611-019 setting the assessment rate and approving the proposed 2021 assessment roll for the South Congress Preservation and Improvement District.

July 30, 2020 - City Council approved Ordinance No. 20200730-001 adopting the South Congress Preservation and Improvement District Service and Assessment Plan and Budget update for 2021.

June 10, 2021 - City Council approved Ordinance No. 20210610-013 setting the calendar year 2022 rate of assessment and proposed calendar year 2021 assessment roll for the South Congress Preservation and Improvement District.

#### For More Information:

Sylnovia Holt-Rabb, Deputy Director, Economic Development Department, 512-974-3131 Nicole Klepadlo, Redevelopment Project Manager, Economic Development Department, 512-974-7739.

#### Additional Backup Information:

One June 10, 2021 the City Council approved the 2022 assessment rate for the South Congress Preservation and Improvement District (PID) (at a rate of \$0.20 per \$100 valuation), and approved the proposed 2022 assessment roll (list of property owners subject to the assessment). The assessments paid by the property owners fund the PID services.

State law requires City Council to conduct a public hearing to consider the proposed assessments. Approval of the assessment rate and proposed roll on June 10, 2021 triggered notices being sent to public hearing. Property owners have the statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing is on the certified 2022 assessment roll. The property roll does not include properties within the PID boundaries yet exempt from assessment or zero value.

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The City Council is also considering the approval of the South Congress PID 2022 Service and Assessment Plan and Budget with assessment values.

<u>Strategic Outcome(s):</u> Economic Opportunity and Affordability.