



## Recommendation for Action

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**File #:** 21-2538, **Agenda Item #:** 6.

8/11/2021

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**Posting Language**

Ratify the property tax increase reflected in the Budget for Fiscal Year 2021-2022.

**Lead Department**

Budget Office.

**Fiscal Note**

**Prior Council Action:**

July 29, 2021 - Council announced that the maximum property (ad valorem) tax rate it would consider adopting for Fiscal Year (FY) 2021-2022 would be 55.42 cents per \$100 of taxable value.

**For More Information:**

Kerri Lang, Interim Budget Officer / 974-2283.

**Additional Backup Information:**

By this action, the City Council will ratify the property tax increase reflected in the Budget for Fiscal Year (FY) 2021-2022.

This action complies with the property tax ratification requirements mandated by the Legislature in 2007 and set forth in Local Government Code Section 102.007(c).

On July 29, 2021 Council approved the maximum property (ad valorem) tax rate it would consider adopting for FY 2021-2022 which is 55.42 cents per \$100 of taxable value. Council will set the actual rate at this maximum rate or lower. The actual rate will be determined after approval of the FY 2021-2022 General Fund Operating and Capital Budgets as part of the budget adoption readings.

**Strategic Outcome(s):**

Government that Works for All.