



Recommendation for Action

File #: 21-2605, **Agenda Item #:** 13.

8/26/2021

Posting Language

Authorize negotiation and execution of a one-year service agreement with the Austin Housing Finance Corporation to manage and operate various housing programs on the City's behalf during Fiscal Year 2021-2022 to be funded by United States Department of Housing and Urban Development funds and local housing funds in an amount not to exceed \$105,739,134.

Lead Department

Housing and Planning Department.

Fiscal Note

Funding in the amount of \$105,739,134 is available in the FY 2021-22 Housing and Planning Department's Capital and Operating budgets.

For More Information:

Rosie Truelove, Director, Housing and Planning, 512-974-3064; Alex Zamora, Chief Administrative Officer, Housing and Planning, 512-974-3151.

Additional Backup Information:

This action authorizes staff to negotiate and execute the annual service agreement between the Austin Housing Finance Corporation (AHFC) and the City of Austin (City). The agreement is funded with federal and local housing funds in the amount of \$105,739,134. The AHFC will manage and operate various City housing programs during Fiscal Year 2021-2022, including homeless assistance, renter assistance, homebuyer assistance, homeowner assistance, and housing development assistance. Additional information is available in AHFC's Grant Operating Budget and Capital Budget. An estimated 1,129 services will be provided to households through these programs.

Established in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, the AHFC administers numerous affordable housing programs for the City using federal and local funds. The U.S. Department of Housing and Urban Development grant funds provided by the City constitute the majority of the AHFC's grant funds.

Strategic Outcome(s):

Economic Opportunity and Affordability.