

City of Austin

*301 W. Second Street
Austin, TX*



Agenda

Thursday, September 2, 2021

10:30 AM

Austin City Hall

Austin Housing Finance Corporation

*Steve Adler
Natasha Harper-Madison
Vanessa Fuentes
Sabino "Pio" Renteria
Gregorio Casar
Ann Kitchen
Mackenzie Kelly
Leslie Pool
Paige Ellis
Kathie Tovo
Alison Alter*

THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET
ON THURSDAY, SEPTEMBER 2, 2021 AT 10:30 AM, AUSTIN
CITY HALL
301 W. SECOND STREET
AUSTIN, TX and some members of City Council may be participating by videoconference

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$25,000,000 in private activity volume cap multi-family non-recourse bonds to Creekside Senior Housing Limited Partnership, or an affiliated entity, for a proposed affordable multi-family re-development known as Arbors at Creekside, located at 1026 Clayton Lane, Austin, Texas 78723.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 1

2. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$9,000,000 in private activity volume cap multi-family non-recourse bonds to Live Make Housing Partners, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Live Make Apartments, located at 1127 Tillery Street, Austin, TX 78702.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 3

3. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$30,000,000 in private activity volume cap multi-family non-recourse bonds to Libertad Austin at Gardner, LP, or an affiliated entity, for a proposed affordable multi-family development to be known as Libertad Austin at Gardner, located at 900 Gardner Road, Austin, Texas 78721.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 3

4. Approve an inducement resolution related to an application for private activity bond financing that authorizes an allocation of up to \$45,000,000 in private activity volume cap multi-family non-recourse bonds to AGC RBJ II, LLC, or an affiliated entity, for a proposed affordable multi-family development to be known as The Rebekah, located at 1320 Art Dilly Drive, Austin, Texas 78702.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 3

5. Approve a resolution appointing Mandy DeMayo in Rebecca Giello's place as Director of Arbors at

Creekside Non-Profit Corporation, Austin Inner-City Redevelopment Corporation, Villas on Sixth Non-Profit Corporation, AHFC Village on Little Texas Non-Profit Corporation, AHFC Aldrich 51 Non-Profit Corporation, AHFC 1034 Clayton Lane Non-Profit Corporation, AHFC Nightingale Non-Profit Corporation, AHFC Vi Collina Non-Profit Corporation, AHFC V6 Investor Non-Profit Corporation, AHFC Espero Non-Profit Corporation, AHFC Arbors Investor Non-Profit Corporation, and AHFC Libertad Non-Profit Corporation, in each case for a term ending December 5, 2022.

Strategic Outcome(s): Economic Opportunity and Affordability.

6. Approve a resolution authorizing the formation of AHFC Arbors Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving its Certificate of Formation and By-Laws; appointing its Board of Directors and President; and authorizing AHFC Arbors Non-Profit Corporation to act as general partner of the limited partnership that will own the Arbors at Creekside Apartments, an affordable multi-family rental development located at 1026 Clayton Lane, Austin, Texas.

Strategic Outcome(s): Economic Opportunity and Affordability.

District(s): District 1

7. Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2021-2022 in an amount not to exceed \$107,989,134.

Strategic Outcome(s): Economic Opportunity and Affordability.

8. Approve a resolution amending the Fiscal Year 2021-2022 Austin Housing Finance Corporation Capital Budget (20210811-AHFC001) in the amount of \$2,250,000 for a total amended budget amount not to exceed \$99,592,903.

Strategic Outcome(s): Economic Opportunity and Affordability.

Adjourn



The City of Austin is committed to compliance with the Americans with Disabilities Act.

Reasonable modifications and equal access to communications will be provided upon request.



For assistance, please call 512-974-2210 or TTY users route through 711.

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Addendum

Thursday, September 2, 2021

10:30 AM

Austin City Hall

Austin Housing Finance Corporation Addendum

THE AUSTIN HOUSING FINANCE CORPORATION ADDENDUM
WILL MEET ON THURSDAY, SEPTEMBER 2, 2021 AT 10:30 AM,
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AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve a resolution amending the Fiscal Year 2021-2022 Austin Housing Finance Corporation Grant Operating Budget (20210811-AHFC002) in the amount of \$2,250,000 for a total amended budget amount not to exceed \$10,646,231.

Strategic Outcome(s): Economic Opportunity and Affordability.

Adjourn



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Agenda

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Second Addendum

Austin City Hall

Austin Housing Finance Corporation Addendum

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AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

9. Approve a resolution amending the Fiscal Year 2021-2022 Austin Housing Finance Corporation Grant Operating Budget (20210811-AHFC002) in the amount of \$2,250,000 for a total amended budget amount not to exceed \$10,646,231.

Strategic Outcome(s): Economic Opportunity and Affordability.

Adjourn



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