

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

8/26/21

CONTACT DEPARTMENT(S):

Austin Water

SUBJECT: Approve a resolution declaring the City of Austin's official intent to reimburse itself from the proceeds of tax-exempt obligations to be issued through October 2022 for acquisition and construction costs in an aggregate maximum principal amount of \$165,000,000 related to Fiscal Year 2021-2022 Austin Water Capital Improvement Projects.

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
Estimated Debt Service	<u>10,735,000.00</u>	<u>10,730,750.00</u>	<u>10,735,500.00</u>	<u>10,733,500.00</u>	<u>10,734,750.00</u>

ANALYSIS / ADDITIONAL INFORMATION: This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2021-22 Capital Budget items for Austin Water tax-exempt obligations.