

## REIMBURSEMENT RESOLUTION

### FISCAL NOTE

**DATE:**

9/2/2021

**CONTACT DEPARTMENT(S):**

Budget Office

**SUBJECT:** Approve a resolution declaring the City of Austin's official intent to reimburse itself from: November 2016 Proposition 1 General Obligation bonds in the amount of \$159,290,000; November 2018 Proposition A General Obligation bonds in the amount of \$87,000,000; November 2018 Proposition D General Obligation bonds in the amount of \$50,030,000; November 2018 Proposition G General Obligation bonds in the amount of \$79,860,400; Certificates of Obligation in the amount of \$59,305,000; and Contractual Obligations in the amount of \$36,683,000.

	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>
Estimated Debt Service	<u>-</u>	<u>38,081,500</u>	<u>41,217,125</u>	<u>41,207,625</u>	<u>41,202,125</u>
Impact on Tax Rate	<u>0.00000</u>	<u>0.02007</u>	<u>0.02109</u>	<u>0.02067</u>	<u>0.02026</u>

**ANALYSIS / ADDITIONAL INFORMATION:** This action expresses City Council's intent to authorize the reimbursement of costs associated with FY 2021-22 Capital Budget items for General Obligation Debt.