

CAPITAL BUDGET

FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9/30/21

CONTACT DEPARTMENT:

Austin Transportation

SUBJECT: Approve an ordinance authorizing negotiation and execution of an amendment to the interlocal agreement with the Capital Metropolitan Transportation Authority to continue with design, management, construction and maintenance of transportation system to improve transit speed, safety, reliability and access; amending the Fiscal Year 2021-2022 Austin Transportation Department Operating Budget Special Revenue Fund (Ordinance No. 20210811-001) to accept up to \$1,000,000 from the Capital Metropolitan Transportation Authority; and amending the Fiscal Year 2021-2022 Austin Transportation Department Capital Budget (Ordinance No. 20210811-001) to transfer in and appropriate up to \$1,000,000 from the Austin Transportation Department Operating Budget Special Revenue Fund in support of the development and construction of the transportation system improvements.

CURRENT YEAR IMPACT:

Department:	Austin Transportation
Project Name:	Transit Speed & Reliability
Funding Source(s):	Capital Metropolitan Transportation Authority
Current Phase:	Preliminary
This Action	<u>\$1,000,000</u>

ANALYSIS / ADDITIONAL INFORMATION: Funding in the amount of \$1,000,000 is available from Capital Metro per the interlocal agreement for projects to be established by Capital Metro and the City. Fiscal notes are attached.