



## Recommendation for Action

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**File #:** 21-3159, **Agenda Item #:** 2.

10/21/2021

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### **Posting Language**

Approve a resolution amending the Fiscal Year 2021-2022 Austin Housing Finance Corporation Grant Operating Budget (20210811-AHFC002) in the amount of \$23,000,000 for a total amended budget amount not to exceed \$33,646,231.

### **Lead Department**

Austin Housing Finance Corporation.

### **Fiscal Note**

Funding in the amount of \$23,000,000 is available from the Austin Transit Partnership grant program. A fiscal note is attached.

### **Prior Council Action:**

September 2, 2020 - The Board amended the Fiscal Year 2021-2022 Austin Housing Finance Corporation Grant Operating Budget (20210811-AHFC002) in the amount of \$2,250,000 for a total amended budget amount not to exceed \$10,646,231.

August 11, 2021 - The Board adopted the Austin Housing Finance Corporation Grant Operating Budget (20210811-AHFC002) for Fiscal Year 2020-2021 in the amount of \$8,396,231.

### **For More Information:**

Rosie Truelove, Treasurer, Austin Housing Finance Corporation, 512-974-3064; or Alex Zamora, Chief Administrative Officer, Housing and Planning Department, 512-974-3151.

### **Additional Backup Information:**

If approved, this action amends the Austin Housing Finance Corporation's Grant Operating Budget in the amount of \$23,000,000.

These dollars are specifically related to the proposition language providing for transit-supportive displacement prevention funding. Proposition A provides for \$300 million for transit-supportive anti-displacement housing strategies. These strategies will be guided by the Austin Strategic Housing Blueprint and Federal Transit Administration, and the needs of the communities for housing along the Project Connect System Plan.

### **Strategic Outcome(s):**

Economic Opportunity and Affordability.