

Subject: American Rescue Plan Act Homeless Response System Investments

Date: October 21, 2021

Table 1

Summit to Address Unsheltered Homelessness: Detail of Committed/Anticipated Funding Sources		
City of Austin American Rescue Plan Act State and Local Fiscal Relief Funds	\$95M	Committed
City of Austin: 2018 General Obligation Bonds - Hotel Acquisition	\$30.0M	Committed
City of Austin: American Rescue Plan Act HOME Formula	\$11.4M	Committed
City of Austin: Austin Public Health New \$6.5M Annual General Fund FY21	\$14.5M	Committed
City of Austin: Downtown Density Bonus: Projected FY22	\$12.0M	Anticipated
City of Austin: Downtown Density Bonus: Projected FY23 and FY24	\$12.0M	Anticipated
City of Austin: Emergency Solutions Grants CV2	\$6.5M	Committed
City of Austin: Emergency Solutions Grant CV1	\$4.1M	Committed
City of Austin: Housing Trust Fund Vouchers	\$7.0M	Committed
City of Austin: Pay for Success	\$6.0M	Committed
City of Austin: Rental Housing Development Assistance Program	\$14.0M	Committed
ECHO Continuum of Care: New Funding 2021-24	\$3.5M	Anticipated
ECHO Fundraising Flex Fund	\$0.6M	Committed
Federal Home Loan Bank	\$6.0M	Anticipated
Housing Authority of the City of Austin Family Unification Program 2021	\$1.72M	Committed
Housing Authority of the City of Austin: American Rescue Plan Act Vouchers (Emergency Housing Vouchers)	\$6.8M	Committed
Housing Authority of the City of Austin: Mainstream Vouchers 2020	\$3.3M	Committed
Housing Authority of the City of Austin: Project Based Vouchers - Awarded	\$3.4M	Committed
Housing Authority of the City of Austin: Project Based Vouchers - Expected	\$9.0M	Anticipated
Housing Authority of Travis County: American Rescue Plan Act Vouchers (Emergency Housing Vouchers)	\$1.12M	Committed
Medicaid Reimbursement	\$4.9M	Anticipated
St. David's Foundation: Pay for Success	\$4.0M	Anticipated
TDHCA: Emergency Solutions Grants CV1	\$1.1M	Committed
Texas Department of Housing and Community Affairs: Emergency Solutions Grants CV2	\$2.8M	Committed
Texas Department of Housing and Community Affairs: Low Income Housing Tax Credit Equity	\$60.0M	Anticipated
Texas Department of Housing and Community Affairs: Multifamily Development Loan Program: Anticipated	\$13.0M	Anticipated
Texas Department of Housing and Community Affairs: Multifamily Development Loan Program: Committed	\$9.0M	Committed
Travis County American Rescue Plan State/Local Fiscal Relief Funds	\$55M	Committed
Travis County: Pay for Success	\$1.8M	Committed
TOTAL COMMITTED OR ANTICIPATED	\$399.8M	

Table 2

Funds Needed versus Committed & Anticipated by Year																
	Year 1				Year 2				Year 3				TOTALS			
	<i>Committed & Funding</i>		<i>Anticipated</i>		<i>Committed & Funding</i>		<i>Anticipated</i>		<i>Committed & Funding</i>		<i>Anticipated</i>		<i>Committed & Funding</i>		<i>Anticipated</i>	
	<i>Needs</i>	<i>Funds</i>	<i>GAP</i>		<i>Needs</i>	<i>Funds</i>	<i>GAP</i>		<i>Needs</i>	<i>Funds</i>	<i>GAP</i>		<i>Needs</i>	<i>Funds</i>	<i>GAP</i>	
Capital Investment	\$140M	\$132M	\$8M		\$126M	\$90M	\$36M		-	-	-		\$266M	\$222M	\$44M	
Programmatic Expenditures	\$38M	\$11M	\$26M		\$75M	\$36M	\$39M		\$105M	\$32M	\$73M		\$218M	\$79M	\$139M	
System Investments	\$7M	-	\$7M		\$7M	-	\$7M		\$6M	-	\$6M		\$20M	-	\$20M	
Contingency	\$2M	-	\$2M		\$4M	-	-		\$4M	-	-		\$10M	-	\$10M	
Flexible ¹	-	\$21M	-\$21M		-	\$57M	-\$57M		-	\$20M	-\$20M		-	\$98M	-\$98M	
TOTALS	\$187M	\$164M	\$22M		\$213M	\$183M	\$26M		\$115M	\$52M	\$59M		\$515M	\$400M	\$115M	

¹ Committed and anticipated funds that can be used for capital investments or programmatic expenses

Table 3

Proposed 3 YR City of Austin ARPA Funding Allocations for the Summit				
	Summit Investment Plan	Other Committed & Anticipated Funds	CoA ARPA Allocation	Balance to Fundraise
1. Crises Services	\$22.8M	\$0.6M	\$10.0M	\$12.2M
Diversion	\$3.9M	\$0.6M	-	\$3.3M
Shelter	\$5.0M	-	\$5.0M	-
Outreach Services	\$3.9M	-	\$2.0M	\$1.9M
To Be Determined	\$10.0M	-	\$3.0M	\$7.0M
2. Core Housing Programs	\$177.8M	\$81.5M	\$55.0M	\$41.3M
Permanent Supportive Housing	\$56.1M	\$52.4M	-	\$3.7M
Rapid Rehousing ¹	\$85.5M	\$29.1M	\$45.0M	\$11.4M
Rapid Exit	\$2.6M	\$0.0M	-	\$2.6M
Targeted Prevention	\$11.9M	-	\$2.5M	\$9.4M
Other ²	\$21.8M	-	\$7.5M	\$14.3M
3. Other Services	\$17.7M	-	\$7.0M	\$10.7M
Mental Health & Substance Use	\$8.9M	-	\$3.0M	\$5.9M
Employment Services	\$6.5M	-	\$3.0M	\$3.5M
Benefits Access	\$2.3M	-	\$1.0M	\$1.3M
4. System Capacity Building	\$20.4M	-	\$9.2M	\$11.2M
Provider Capacity Building	\$3.9M	-	\$3.0M	\$0.9M
System Oversight & Performance Management	\$4.6M	-	\$3.5M	\$1.1M
Communications	\$1.9M	-	\$0.5M	\$1.4M
Equity	\$5.0M	-	\$1.0M	\$4.0M
Innovation	\$5.0M	-	\$1.2M	\$3.8M
5. Capital Investment	\$266.0M	\$211.0M	\$25.5M	\$29.5M
6. Contingency	\$10.0M	-	-	\$10.0M
TOTALS	\$515M	\$293.1M	\$106.7M	\$115M

¹ Includes bridge housing to PSH.

² Includes housing navigation, landlord outreach and incentives, and move in supplies.