



Recommendation for Action

File #: 21-3328, **Agenda Item #:** 14.

11/4/2021

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable for the sale of approximately 2.798 acres, more or less, in fee simple, being a portion of an approximate 44.45-acre tract of land, out of the J.C. Tannehill League Survey No. 29, in Travis County, Texas, generally located at 7201 Levander Loop, Austin, Texas to the Austin Housing Finance Corporation, in an amount not to exceed \$550,000, including closing costs.

Lead Department

Office of Real Estate Services.

Fiscal Note

This item has no fiscal impact.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Michael Gates, Office of Real Estate Services, 512-974-5639; Rosie Truelove, Austin Housing Finance Corporation, 512-974-3064; Mandy DeMayo, Community Development Administrator, Neighborhood Housing and Community Development, 512-974-1091.

Additional Backup Information:

This property is currently stewarded by Austin Public Health and is planned to be assembled with an adjacent 6-acre parcel that was previously conveyed from Austin Public Health to the Austin Housing Finance Corporation in 2014. The assemblage will support the development of 198 deeply affordable family-friendly rental units and 26 duplex owner-occupied units to be developed in partnership by the Vecino Group and the Guadalupe Neighborhood Development Corporation. This development known as Libertad at Austin, is a result of a Request for Proposal award made by the Austin Housing Finance Corporation Board of Directors on September 17, 2020.

Strategic Outcome(s):

Economic Opportunity and Affordability.