City of Austin

301 W. Second Street
Austin, TX

Agenda

Thursday, November 18, 2021
10:30 AM

Austin City Hall

Austin Housing Finance Corporation

Steve Adler
Natasha Harper-Madison
Vanessa Fuentes
Sabino "Pio" Renteria
Gregorio Casar
Ann Kitchen
Mackenzie Kelly
Leslie Pool
Paige Ellis
Kathie Tovo
Alison Alter
THE AUSTIN HOUSING FINANCE CORPORATION WILL MEET ON THURSDAY, NOVEMBER 18, 2021 AT 10:30 AM, AUSTIN CITY HALL 301 W. SECOND STREET AUSTIN, TX AND SOME MEMBERS OF AUSTIN CITY COUNCIL MAY BE PARTICIPATING BY VIDEOCONFERENCE

AGENDA

The Board may go into a closed session as permitted by the Texas Open Meetings Act, (Chapter 551 of the Texas Government Code) regarding any item on this agenda.

Consent

1. Approve a resolution authorizing the formation of AHFC Manor Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving its certificate of formation and by-laws; appointing its Board of Directors and President; and authorizing AHFC Manor Non-Profit Corporation to act as general partner of the limited partnership that will own and operate the to-be-constructed low-income multifamily development located at or near 3515 Manor Road, Austin, TX 78723.

   District(s): District 1

2. Approve the negotiation and execution of a loan agreement and related documents with RGTP Real Estate, LLC, or an affiliated entity, in an amount not to exceed $2,600,000 for a permanent supportive housing development to be known as Redfield 34, located at or near 8806 & 8807 Redfield Lane, Austin, Texas 78758.

   District(s): District 4

3. Approve the negotiation and execution of a loan agreement and related documents with Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount not to exceed $2,133,000 for a rental housing development to be known as La Vista de Lopez, located at or near 809 E. 9th St, Austin, Texas 78702.

   District(s): District 1

4. Approve the negotiation and execution of a loan agreement and related documents with Guadalupe Neighborhood Development Corporation, or an affiliated entity, in an amount not to exceed $2,400,000 for the development of ownership housing to be known as GSNZ 7 Acres West located at or near 2721 Goodwin Avenue, Austin, Texas 78702.

   District(s): District 1

5. Approve the negotiation and execution of a loan agreement and related documents with Austin Habitat for Humanity, Inc., or an affiliated entity, in an amount not to exceed $4,671,587 for an ownership housing development to be known as Persimmon at Meadow Lake, located at or near 7051 Meadow Lake Boulevard, Austin, Texas 78744.

   District(s): District 2

6. Approve the negotiation and execution of a loan agreement and related documents with Summertree Development, LLC, or an affiliated entity, in an amount not to exceed $2,040,000 for an ownership housing development to be known as 7308 South Congress, located at or near 7308 South Congress
Avenue, Austin, Texas 78745.

7. Approve the negotiation and execution of a loan agreement and related documents with Westgate Momark, LLC, or an affiliated entity, in an amount not to exceed $945,000 for an ownership housing development to be known as Canopy at Westgate Grove II located at or near 8601 Westgate Boulevard, Austin Texas 78745.

Adjourn

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