

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

27 The City Council authorizes the CELOC to act on the Council's behalf for  
28 purposes of paying for and conducting economic studies, and submitting applications  
29 to the EDT for MERP determinations for the 2022 NASCAR event at the Circuit of the  
30 Americas; and

31 **BE IT FURTHER RESOLVED:**

32 CELOC will comply with all requirements for accessing such funding, including  
33 submitting the application and other necessary documents to the EDT.

34 **BE IT FURTHER RESOLVED:**

35 This authorization in no way obligates the City to provide any funds for this  
36 event.

37 **BE IT FURTHER RESOLVED:**

38 The City Manager is authorized to negotiate and execute any contracts and  
39 agreements necessary to effectuate this resolution.

40 **BE IT FURTHER RESOLVED:**

41 All of the requirements in the current contracts between the Circuit of the  
42 Americas, CELOC, and the City remain in effect, and the City recognizes that CELOC  
43 is responsible for all funds required to be submitted to the State to be eligible for  
44 funding from the MERP.

45  
46  
47 **ADOPTED:** \_\_\_\_\_, 2021

**ATTEST:** \_\_\_\_\_  
Jannette S. Goodall  
City Clerk