RESOLUTION NO.

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3	WHEREAS, the City has received a request from the Circuit Events Local
4	Organizing Committee (CELOC) to act as the endorsing municipality for applications
5	for a National Association for Stock Car Auto Racing, LLC (NASCAR) event
6	currently anticipated to be held at the Circuit of the Americas Facility in Austin in
7	2022; and
8	WHEREAS, CELOC has requested that the City authorize it to act on the City's
9	behalf as its sole designee and agent for purposes of the submission of applications,
10	economic studies, and follow-up documentation for the Texas Major Events
11	Reimbursement Program (MERP) for this event; and
12	WHEREAS, CELOC has previously performed this function for the City for the
13	MERP for other events such as the Formula 1 United States Grand Prix and the Red
14	Bull Grand Prix of the Americas; and
15	WHEREAS, the Texas legislature established the MERP as set forth in Title 4,
16	Subtitle E-1, Chapter 478 of the Texas Government Code (Statute); and
17	WHEREAS, the Statute sets out the requirements that events must meet before
18	the Texas Governor's Texas Economic Development and Tourism Office (EDT) will
19	establish events as eligible to receive funding from the MERP; and
20	WHEREAS, if authorized by the City, CELOC may pay for and conduct an
21	economic analysis, and may submit an application to the EDT for the NASCAR event
22	to determine if this event is eligible to receive funding from the MERP; and
23	WHEREAS, CELOC will fully fund the costs of any study, and any amounts
24	determined by the EDT to be due and owing by the City should this event qualify for
25	funding from the MERP; NOW, THEREFORE,
26	BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

27	The City Council authorizes the CELOC to act on the Council's behalf for
28	purposes of paying for and conducting economic studies, and submitting applications
29	to the EDT for MERP determinations for the 2022 NASCAR event at the Circuit of the
30	Americas; and
31	BE IT FURTHER RESOLVED:
32	CELOC will comply with all requirements for accessing such funding, including
33	submitting the application and other necessary documents to the EDT.
34	BE IT FURTHER RESOLVED:
35	This authorization in no way obligates the City to provide any funds for this
36	event.
37	BE IT FURTHER RESOLVED:
38	The City Manager is authorized to negotiate and execute any contracts and
39	agreements necessary to effectuate this resolution.
40	BE IT FURTHER RESOLVED:
41	All of the requirements in the current contracts between the Circuit of the
42	Americas, CELOC, and the City remain in effect, and the City recognizes that CELOC
43	is responsible for all funds required to be submitted to the State to be eligible for
44	funding from the MERP.
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47	ADOPTED:, 2021 ATTEST:
48 49	Jannette S. Goodall City Clerk
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