



Recommendation for Action

File #: 21-3405, **Agenda Item #:** 26.

11/18/2021

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to sell a remnant parcel of land, subject to the retention of a 10-foot public utility easement, consisting of approximately .019 acres of land out of Lot 4, Block 2, FOSTER'S SUBDIVISION OF OUTLOT NO. 58, DIVISION "B" IN THE CITY OF AUSTIN, according to the map or plat thereof, recorded in Volume 1, Page 34, Plat Records, Travis County, Texas, to Haro Austin Developers, LLC in an amount not to exceed \$37,875.

Lead Department

Office of Real Estate Services.

Fiscal Note

This item has no fiscal impact.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Michael Gates, Office of Real Estate Services, 512-974-5639.

Additional Backup Information:

The property is approximately an 806 square feet remnant parcel located at 2008 Rosewood Avenue situated on the north side of Rosewood Avenue, between Poquito Street to the West and Alamo Street to the East. The 806 square feet remnant is adjacent to the lot located at 2008 B Rosewood Ave, owned by the proposed buyer, Haro Austin Developers, LLC.

The City departments reviewed and considered the property potential sale and requested notification of any short or long term need that the City may have for the property. All City departments tasked with reviewing right-of-way and easements subject to potential relinquishment of the City's interest have reviewed the potential sale and have approved of the sale subject to the retention of a 10-foot public utility easement along the southern boundary.

Haro Austin Developers, LLC owns the adjacent tract to the North side of the remnant and is requesting the City sell the remnant to them directly without notice or bidding requirements as provided for in Texas Local Government Code Section 272.001. An independent, third-party appraiser has established the fair market value of the 806Square Feet remnant, subject to the retention of a 10-foot public utility easement at \$37,875. The remnant is not a legal lot and cannot be developed independently.

Strategic Outcome(s):

Government that Works for All.