

RBA Backup

Item Title: RBA Backup – Redfield 34

Estimated Sources and Uses of Funds

Debt	\$ 1,600,000	Acquisition	\$ 4,176,417
Equity	\$ 376,417	Off-Site	\$ 5,000
		Site Work	\$ 90,000
AHFC funding	\$ 2,850,000	Soft Costs	\$ 345,000
		Developer Fees	\$ 210,000
Total	\$ 4,826,417	Total	\$ 4,826,417

Project Characteristics

Units	Bedrooms
33	1-Bedroom
33	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
33	50%	Rental/CoC
33	<i>Total Units</i>	

Developer Information

RGTP Real Estate, an affiliate of JESE Real Estate, is a local developer with a mission to provide affordable housing in Austin. In 2019 JESE Real Estate received a funding award for Croslin Court Phase I, a 21-unit condo conversion where units were converted into affordable for sale homes, and in 2020 they received an award for Phase II, a 6-unit new construction development. RGTP/JESE Real Estate also currently owns and operates permanent supportive housing units and has experience working with Ending Community Homelessness Coalition (ECHO).