To: Austin Housing Finance Corporation Board of Directors

From: Rosie Truelove, Austin Housing Finance Corporation, Treasurer

Re: Withdraw Item AHFC002 from 11/18/21 AHFC Board of Directors Agenda

Date: November 12, 2021

The November 18, 2021, Austin Housing Finance Corporation (AHFC) Board of Directors Agenda posted an item requesting action to:

2. Approve the negotiation and execution of a loan agreement and related documents with RGTP Real Estate, LLC, or an affiliated entity, in an amount not to exceed $2,600,000 for a permanent supportive housing development to be known as Redfield 34, located at or near 8806 & 8807 Redfield Lane, Austin, Texas 78758.

Staff is requesting this item be withdrawn, based on legal advice to correct the loan amount of $2,600,000 to $2,850,000.

A request to amend the loan amount is listed on the addendum, as Item #8 for the November 18, 2021, AHFC Board meeting.